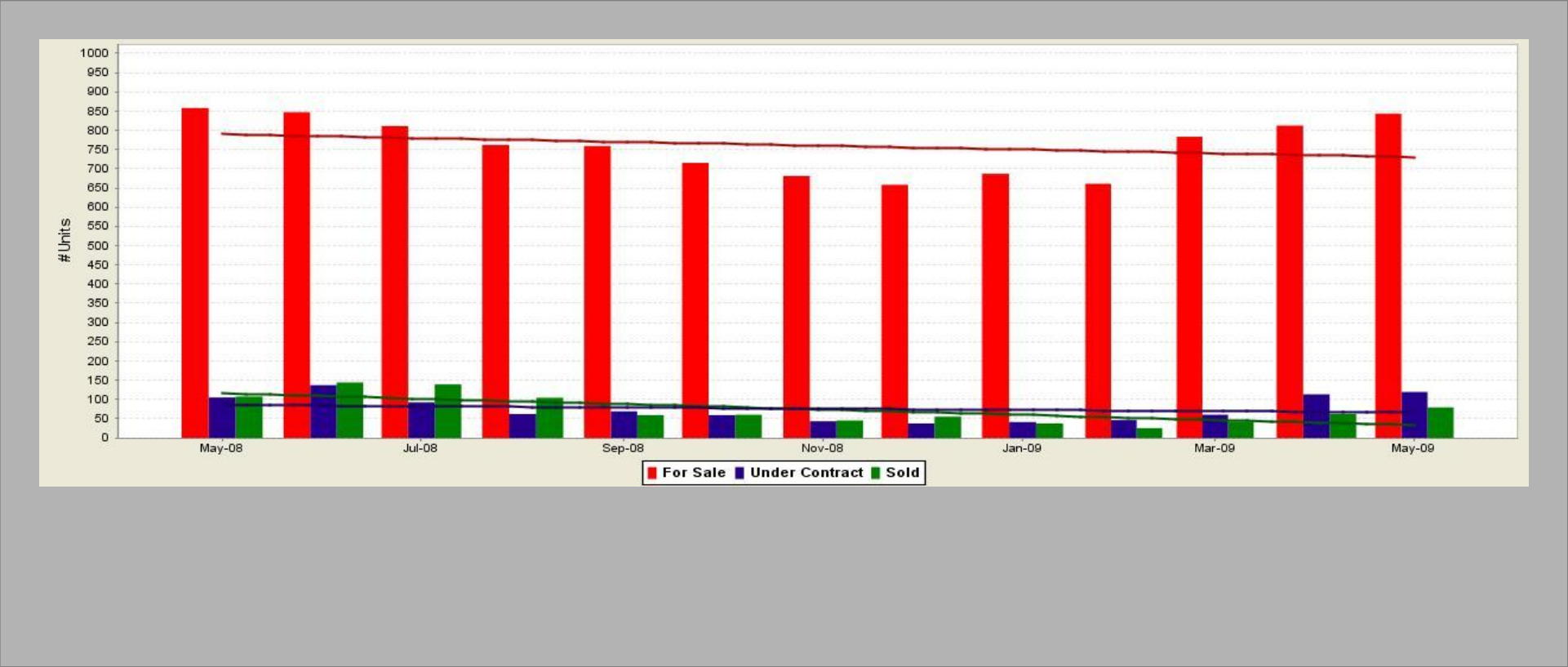


Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

1 Year (Monthly) 05/01/08 - 05/31/09



KEY INFORMATION

	May-08	May-09	# Units Change	Percent Change
For Sale	858	843	-15	-1.7
Under Contract	105	119	14	13.3
Sold	107	79	-28	-26.2

For Sale
-2%

UC
+13%

Sold
-26%

MLS: AAABOR	Period: 1 Year (Monthly)	Price: \$10,000 - \$999,999,999	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residential)					Sq Ft: All
Ann Arbor All:	83, 84, 85, 86, 81, 82, 89, 88, 87					

Market Dynamics
Supply & Demand - # Units (FS, UC, Sold)
1 Year (Monthly) 05/01/08 - 05/31/09

Keller Williams Realty Ann Arbor

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
May-09	843	129	119	67	79	84	114	107	217
Apr-09	812	133	113	74	62	76	73	129	186
Mar-09	783	136	60	73	42	57	97	135	217
Feb-09	661	149	46	71	25	115	49	142	133
Jan-09	687	151	41	102	37	63	118	143	156
Dec-08	658	156	37	84	55	80	90	131	92
Nov-08	681	144	43	71	45	62	72	130	95
Oct-08	715	135	59	64	60	74	70	162	139
Sep-08	759	128	69	75	59	69	114	118	152
Aug-08	762	125	62	63	104	66	98	132	155
Jul-08	811	116	92	68	139	71	117	112	183
Jun-08	847	111	137	64	144	61	91	102	226
May-08	858	112	105	65	107	69	98	127	211