

TRANSFER TAX EXEMPTION WORKSHEET
MCLA 207.526 (t)

Question 1: Is the property currently claimed as a Homestead? _____
If "Yes", continue, if "No", STOP, you cannot claim the exemption.

Question 2: What is the current SEV? If closing before May 27, 2008 use 2007 SEV; if closing after May 27, use the 2008 SEV. _____

Question 3: Is the sale price less than or equal to twice the current SEV? If "Yes", continue to question 4, if "No", STOP, you cannot claim the exemption.

Question 4: What was the SEV on the date of purchase? _____

If property purchased before the SEV Determination Date, use prior Year's SEV; if purchased after SEV Determination Date, use that Year's SEV. See below for SEV Determination Dates for 1997-2008

IF THE ANSWER TO QUESTION 4 IS LESS THAN THE ANSWER TO QUESTION 2, THE TRANSACTION IS EXEMPT FROM THE STATE TRANSFER TAX OF \$7.50/ \$1,000.00.

SEV DETERMINATION DATES

2007	May 28	2002	May 27
2006	May 22	2001	May 28
2005	May 23	2000	May 22
2004	May 24	1999	May 24
2003	May 26	1998	May 25



Questions? Call one of our closers for assistance.

ANN ARBOR 734.665.6103
CHELSEA 734.475.6440

BRIGHTON 810.225.9597
DETROIT 313.962.3080

CANTON 734.454.3500
JACKSON 517.783.4788