

**ANN ARBOR AREA BOARD OF REALTORS®
MLS SALES REPORT**

	Oct-07	YTD-07	Oct-08	YTD-08
<u>LISTINGS:</u>				
Vacant	128	1,365	85	1,076
Commercial	49	398	48	423
Farm	4	22	1	24
Income	37	365	20	286
Residential	776	10,069	655	7,677
Condo	169	2,421	146	1,753
Bus Op	4	55	3	43
Total:	1,167	14,695	958	11,282
<u>SALES/AVG MKT DAYS:</u>				
Vacant	10 109	92 135	4 119	59 220
Commercial	10 173	71 168	6 260	62 251
Farm	0 0	1 14	0 0	3 107
Income	3 116	41 70	3 109	41 111
Residential	232 80	2,610 77	249 70	2,648 81
Condo	42 90	574 86	55 115	532 165
Bus Op	0 0	5 132	0 0	3 77
Total Sales:	297	3,394	317	3,348
<u>VOLUME:</u>				
Vacant	\$ 1,282,000	\$ 16,294,950	\$ 748,000	\$ 8,009,740
Commercial	\$ 2,534,662	\$ 21,143,679	\$ 1,472,310	\$ 8,715,660
Farm	\$ -	\$ 273,000	\$ -	\$ 939,000
Income	\$ 1,162,336	\$ 15,036,186	\$ 251,250	\$ 8,083,644
Residential	\$ 54,255,020	\$ 655,443,897	\$ 46,394,794	\$ 574,306,741
Condo	\$ 7,343,405	\$ 104,850,465	\$ 9,535,225	\$ 87,742,757
Bus Op	\$ -	\$ 287,000	\$ -	\$ 214,500
Total	\$ 66,577,423	\$ 813,329,177	\$ 58,401,579	\$ 688,012,042
SAS	71	871	102	1,158
SAS Fall Thru's	49	492	40	349
Withdrawals	778	6,096	427	4,134
<u>MEDIAN SALES PRICES:</u>				
Vacant	\$ 114,000	\$ 88,000	\$ 162,500	\$ 96,000
Commercial	\$ 38,912	\$ 124,000	\$ 108,750	\$ 26,988
Farm	\$ -	\$ 273,000	\$ -	\$ 270,000
Income	\$ 430,000	\$ 200,000	\$ 45,000	\$ 182,000
Residential	\$ 198,950	\$ 215,000	\$ 156,100	\$ 185,000
Condo	\$ 160,500	\$ 159,000	\$ 135,000	\$ 142,250
Bus Op	\$ -	\$ 62,500	\$ -	\$ 92,500
<u>RESIDENTIAL AVG:</u>				
AVERAGE List Price	\$ 247,956	\$ 263,895	\$ 200,719	\$ 229,108
AVERAGE Sale Price	\$ 233,858	\$ 251,128	\$ 186,324	\$ 216,883
% Sold > List Price	7%	10%	9%	9%
% Sold @ List Price	9%	8%	18%	16%

New Construction YTD: Sold 122 /\$42,408,701 Dollar Volume /\$347,612 Average Sold Price /114 Days on Mkt.